**PMW: Adjustment of the plan on use of proceeds of the private placement in 2019**

On 06 Apr 2020, Phu My Water Supply Joint Stock Company announced the adjustment of the plan on use of proceeds of the private placement in 2019 as follows:

Article 1: Approve the adjustment of the plan for using the proceeds from the private placement in 2019 as follows:

1. Plan on using the proceeds from the private placement according to the Board resolution No.04/ NQ – HDQT dated April 09, 2019:

|  |  |  |
| --- | --- | --- |
| No | Content | Amount (VND) |
| 1 | Investment in D800 clean water pipeline from Phu My - Chau Duc water plant to Phu My 3 - Tan Thanh Industrial Park | 81,000,000,000 |
| 2 | Supplementing the working capital | 6,500,000,000 |
|  | Total | 87,500,000,000 |

2. Plan of using the proceeds after the adjustment:

|  |  |  |
| --- | --- | --- |
| No | Content | Amount (VND) |
| 1 | Investment in D800 clean water pipeline from Phu My - Chau Duc water plant to Phu My 3 - Tan Thanh Industrial Park | 37,053,167,049 |
| 2 | Supplementing the working capital | 50,446,832,951 |
|  | Total | 87,500,000,000 |

Reasons: Based on the actual situation of project implementation, the situation of production and business activities and the need of capital of the company

Article 2: Assign the Management Board to implement the adjusted plan on use of the proceeds and report to the Board of Directors on the progress of use of the proceeds according to the above plan

Article 3: The Resolution takes effect from the signing date. Members of the Board of Directors, Management Board of the Company and related units and individuals are responsible for implementing this decision